



2203 Spencer Rd N., Ste B
Puyallup, WA 98372
206-682-7471

Credit Application

PLEASE COMPLETE BOTH SIDES

Full Legal
Business Name _____

DBA/AKA _____
Business Phone () _____ Fax () _____
Email address: _____

Physical Address
(city, state, zip) _____

Mailing Address
(city, state, zip) _____

Cash and Equivalents: \$ _____

Accounts Receivable: \$ _____

Total Other Tangible Assets: \$ _____

Current Liabilities \$ _____

Non-current Liabilities: \$ _____

Owner's Equity: \$ _____

Audited: ___ yes ___ no As of _____

___ Corporation ___ Partnership ___ Proprietorship At present location ___ years Established ___ (Year) ___ (State) Own ___ Building

Is applicant a subsidiary ___ or division ___ of another business entity? If yes, give name and address of parent entity.

If in business less than two years, give name of previous employer or previous business _____

List all Principals (officers, partners, proprietors and spouses). (If needed, list additional Principals information on a separate piece of paper.)

- | | |
|--|--|
| 1. _____
(Name) (Position)

(Street address of home)

(City, State, Zip)

(Social Security No.) (Home Phone) | 2. _____
(Name) (Position)

(Street address of home)

(City, State, Zip)

(Social Security No.) (Home Phone) |
| 3. _____
(Name) (Position)

(Street address of home)

(City, State, Zip)

(Social Security No.) (Home Phone) | 4. _____
(Name) (Position)

(Street address of home)

(City, State, Zip)

(Social Security No.) (Home Phone) |

LINE OF CREDIT REQUESTED: \$ _____
Tax Exempt or Reg. No. _____

Principal Bank: _____
Address: _____

Branch _____
Acct. No. _____
Type _____
Name of Officer: _____

Do you borrow on Accounts Receivable or Inventory as security? From Whom? _____
Three Suppliers Having Largest Open Account With You:

- | | |
|--|---|
| 1. Name: _____
Address: _____
Email: _____ | Phone No. _____
Fax No. _____
Acct. No. _____ |
| 2. Name: _____
Address: _____
Email: _____ | Phone No. _____
Fax No. _____
Acct. No. _____ |
| 3. Name: _____
Address: _____
Email: _____ | Phone No. _____
Fax No. _____
Acct. No. _____ |

Goods purchased will be used for (mark one): Business _____ Other _____

HAS APPLICANT OR ANY PRINCIPAL:

- | | |
|--|---|
| A. Failed in business or compromised with creditors within the past 10 years? _____ | D. Ever been denied any trade license or had any license revoked or suspended at any time _____ |
| B. Ever been refused a bond? _____ | E. Is any claim, suit, judgment or tax claim pending against Applicant or any Principal? _____ |
| C. Filed for bankruptcy under any chapter of the U.S. Bankruptcy Code within the past 8 years? _____ | (If Yes on any of the above questions, explain thoroughly on a separate piece of paper.) |

This application was filled out by (name and title): _____

DISCLOSURE Each person and business named above is hereby authorized to disclose to Power Distributing, Inc., and Power Distributing, Inc. may verify, all factual information regarding Applicant's and Principals' credit and payment record and amounts and information stated above.

PAYMENT TERMS Unless different terms are expressly agreed in writing signed by Power Distributing, Inc.'s Credit Manager or a Power Distributing, Inc. officer, Applicant agrees to pay Power Distributing, Inc. for all goods supplied to Applicant Net 10 Prox from date of shipment FOB Power Distributing, Inc. Payment by credit card will include a 3% service charge. Applicant agrees to pay all collection costs including attorneys' fees incurred with or without legal action. Washington State law applies to interpretation and enforcement of this agreement, and sole jurisdiction and venue will be in Seattle, King County, Washington.

CREDIT TERMS Power Distributing, Inc. may unilaterally grant and revoke any credit without prior notice and may stop shipment or require payment in advance, payment by credit card or COD.

APPLICABLE TERMS Power Distributing, Inc. objects to any additional or different terms in any Applicant acceptance or purchase order. Power Distributing, Inc.'s acceptance of each order from Applicant is expressly conditional on Applicant's assent to all additional or different terms in the above Terms.

APPLICANT AGREES TO PAY ALL AMOUNTS WHEN DUE, APPLICANT AGREES TO ABOVE TERMS

Full Business Name (not DBA) _____ Date _____

Authorized Signature _____ Title _____

PERSONAL GUARANTEE

For and in consideration of the extension of credit as applied for herein to the above named Applicant by Power Distributing, Inc., the undersigned guarantor(s) jointly and severally hereby personally guarantee(s) to Power Distributing, Inc. the full payment and performance when due of all amounts and obligations owing now and in the future by Applicant to Power Distributing, Inc. together with any and all interest, service charges, collection costs including attorneys' fees incurred with or without legal action. This is an unconditional guaranty of payment and performance, not a guaranty of collection. This is a continuing guaranty and without notice to and further consent from the guarantor and without lessening or releasing the liability of the guarantor(s), the guarantor(s) consent: to any extension of time for the payment of any indebtedness due to Power Distributing, Inc. by the Applicant; to any renewal, modification, delay, waiver or release of any maker, endorser, guarantor or surety relating to any indebtedness due from Applicant to Power Distributing, Inc. for the indebtedness of Applicant; and to any indulgence given by Power Distributing, Inc. to Applicant or any guarantor. The Guarantor(s) hereby waive any right to any notice in the change of any credit or sales terms or payment terms which may be made from time to time between Applicant and Power Distributing, Inc.

Each of the undersigned guarantors warrants to Power Distributing, Inc. that he or she has been and will be individually benefitted by the extension of credit to Applicant by Power Distributing, Inc. and this guaranty is given expressly to induce Power Distributing, Inc. to extend credit to Applicant. Each of the undersigned guarantors acknowledges that Power Distributing, Inc. is relying on this warranty and this guaranty in extending credit to Applicant and would not extend credit without them.

Any termination of a guarantor's guaranty must be mailed by certified or registered mail to The Power Distributing, Inc. Seattle office and will become effective only upon receipt, and will apply only to credit extended to Applicant on sales contracted for after the date of receipt.

Signature _____
Home Address _____
Dated _____

Signature _____
Home Address _____
Dated _____

Signature _____
Home Address _____
Dated _____

Signature _____
Home Address _____
Dated _____